

Finance Committee; Cllrs Jones, Mercer, Tranquada, Barnes, Blake, Daden.

**Minutes of the Finance Committee
Council Office at Broomfield Village Hall at 7.30 p.m. on Wednesday 15th August 2018**

FIN18/16. Members Attending

Chairman Cllr Jones

Present Cllrs Mercer, Tranquada, Barnes.

Apologies Cllrs Blake, Daden

Resolved. Apologies for absence were accepted from Cllrs Blake, Daden.

Proposed Cllr Jones seconded Cllr Mercer and carried unanimously.

The Committee noted the resignation of Cllr Garwood and thanked him for hard work and commitment over the years, and requested that councillor recognition is placed on the next full council agenda.

FIN18/17. Declarations of interests

There were no declarations of interest

FIN18/18. To approve the minutes of Finance Committee Meeting held 20th June 2018.

Resolved: The minutes of the Finance Committee Meeting held on 20th June 2018 are accepted as a true record. Proposed Cllr Jones seconded Cllr Mercer and carried unanimously.

FIN18/19. To note the annual return.

Not yet received.

FIN18/20. To receive monthly financial reports

- i. To approve the bank statement and reconciliation closing balance of £20,905.40 for July 2018.
- ii. To note cashbook, income and expenditure for July 2018.
- iii. To note budget position for July 2018
- iv. To note payroll for July 2018

Motion: The Committee approves the financial records for July 2018. Proposed Cllr Barnes seconded Cllr Mercer and carried unanimously.

It was noted that the Hospital Approach development was at first occupancy, and enquiries should be made about the date for payment of CIL monies.

FIN18/21. Update on Metro Bank account

The committee agreed to leave the banking arrangements unchanged Proposed Cllr Jones, seconded Cllr Barnes.

FIN18/22. To review five year budget proposal

The budget was noted and it was agreed to make this a permanent agenda item.

FIN18/23. Initial assessment of budget for 2019 – 2020

The budget was noted and it was agreed to make this a permanent agenda item. The Clerk will continue update the budget in anticipation of project proposals from councillors.

FIN18/24. To consider proposals for funding future fundays

The Committee acknowledged that there would not be a volunteer to organise the next fun day and funding would be required to provide the skills needed to plan the event.

It was noted that there was £1,500 retained from the 2018-19 year and there is another £1,500 in the provisional 2019-20 budget. Using the underspend from 2018, it would be feasible to engage a contracted worker to do the work.

Resolved. the committee approves the engagement of a contract worker to organise the event under the direction of the appropriate committee and under the supervision of the clerk. Proposed Cllr Jones seconded Cllr Barnes.

FIN18/25. Items for next meeting