#### **BROOMFIELD PARISH COUNCIL**

Minutes of the Broomfield Parish Council's Finance Committee.

Held in Broomfield Village Hall at 7.30 p.m. on Wednesday 14th July 2021

#### FIN21/17. Members Attending

Committee members, Cllrs Barnes, Blake, Faulds, Bleet and Hubble Officer present, Parish Clerk, Mark Hembury Apologies for absence were received from Councillor Mercer.

#### FIN21/18. Declarations of interests

There were no declarations of interests

### FIN21/19. To approve the minutes of the Committee Meeting held 2<sup>nd</sup> June 2021.

**Resolved** The minutes are accepted as an accurate account. Proposed Cllr Barnes and seconded Cllr Bleet. Agreed unanimously.

## FIN21/20. To note the income and expenditure report for the end of June

This was noted by the Committee

#### FIN21/21 To approve a budget virement request

**Resolved** The Committee approves the virement request of £800 from expenditure code 4590/210 (Youth Club maintenance) to 4350/230 (Water/sewage). Proposed by Cllr Bleet and seconded by Cllr Blake. Agreed unanimously. To be submitted to Full Council for ratification.

#### FIN21/22 To approve the recommended change in banking arrangements

**Resolved.** The Committee approves the change of banking arrangements to the Unity Trust Bank. Proposed by Cllr Bleet and seconded by Cllr Barnes. Agreed unanimously. To be submitted to Full Council for ratification.

#### FIN21/23 To approve an Investment Policy for Broomfield Parish Council

**Resolved** The Committee approves the Investment Policy as published, with the addition of the following paragraph 'The Council will endeavour to ensure that any investments are made with institutions that operate an ethical investment policy'. Proposed by Cllr Faulds and seconded by Cllr Bleet. Agreed unanimously. To be submitted to Full Council for ratification.

# FIN21/24 To approve the opening of a deposit account with Churches, Charities and Local Authorities Investment Management (CCLA)

**Resolved** The Finance Committee approves of an initial investment with the CCLA Public Sector Deposit Fund such that a balance of approx. £20,000 is maintained in the Parish Council current account.

Proposed Cllr Bleet and seconded by Cllr Hubble. Agreed unanimously.

#### FIN21/25 Matters for the next meeting

The date of the next meeting was agreed as 22<sup>nd</sup> September. Items for inclusion would be
Budget Planning
Personnel update
Review of CIL money

The meeting closed at 8.45 p.m.